## **1.8** Company Governance

The Kilmarnock Leisure Centre Trust has a duty under the Deed of Trust 1985 to invoke proper arrangements for securing economy, efficiency and effectiveness in the use of resources. There shall be a process of strategic planning which shall have full Trustee involvement, in order to establish the systematic identification and realisation of economy, efficiency and effectiveness.

The Scheme of Delegation and Financial Regulations are the two corporate policies that ensure that LLCT is accountable for the way it discharges its stewardship of operational subsidy from East Ayrshire Council and from income revenue from the Galleon Centre and any other business it operates. This responsibility is discharged by the establishment of said arrangements and systems for the planning, appraisal, authorisation and the control of the use of resources and by the preparation, compilation and reporting of accurate and informative accounts.

The KLCT is governed by the Local Government etc. (Scotland) Act 1994 and the Office of the Scotlish Charity Regulator (OSCR) under the auspice of Charities and Trustee Investment (Scotland) Act 2005, Freedom of Information (Scotland) Act 2002 and the Data Protection Act 1988 (registration number 26941557).

- Scheme of Delegation (see policies)
- Financial Regulation (see policies)